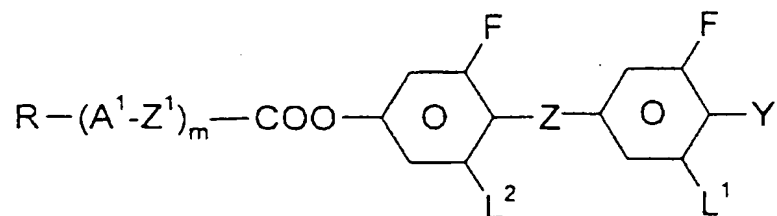


Abstract

The invention relates to liquid-crystalline phenol esters of the formula I



in which

R, A¹, Z¹, m, L and Y are as defined in Claim 1, to liquid-crystalline media comprising at least one phenol ester of the formula I, and to electro-optical displays containing such a liquid-crystalline medium.